

**Miller School of Medicine**  
**AAMC Medloans Organizer and Calculator (MLOC)**  
**FACT SHEET**

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The AAMC Medloans Organizer and Calculator (MLOC) is a terrific resource designed specifically for medical students, residents, and fellows. We highly recommend this FREE educational debt management tool to help you manage your loans at the Miller SOM and after graduation when you enter repayment.

**Benefits of the AAMC MLOC**

1. Keep all your student loan borrowing in one electronic file.
2. See the impact of additional borrowing on repayment every time you take out more loans.
3. Help choose a repayment strategy based on your own debt, your own repayment objectives, your own residency and fellowship plans, and your plans as an attending physician, including work in a non-profit for those of you interested in qualifying for Public Service Loan Forgiveness (PSLF).

**Getting Started**

1. To access MLOC, visit [www.AAMC.org/MLOC](http://www.AAMC.org/MLOC) and follow the instructions for first-time users.
2. Upload current federal borrowing from [www.NSLDS.ed.gov](http://www.NSLDS.ed.gov) (including any federal loans prior to Miller) and manually enter anticipated borrowing for future years at Miller to ensure more accurate repayment and forgiveness estimates.

**Helpful Hints**

1. For the easiest way to see repayment estimates under all repayment plans in one place and in an easy to read table, plus forgiveness estimates under the income plans:
  - a. Select “Start Full Repayment” when provided the option of choosing a repayment plan.
  - b. Choose “Print” in the top right hand corner of the screen.
  - c. Click on the PDF icon in the bottom left hand corner of the screen then look at the table at the top of the page of the PDF.
2. MLOC makes important assumptions after you enter data in the “Calculator Input Values” section, including a) no changes to family size, b) minimum payments only (no aggressive payments), c) moderate salary increases each year (including moderate increases to stipends), and d) no change in repayment plans during repayment.
3. Use the Help text for important information any time you see a question mark surrounded by a blue circle.
4. When you manually input anticipated borrowing, use relatively high interest rates.

**Important Reminders**

1. Work closely with the Office of Student Financial Assistance to ensure you do not miss any important deadlines for any scholarship and grants that might be available.
2. Never borrow more than you really need, and don’t assume you need to borrow up to the full cost.
3. Be sure you know your monthly living allowance in your financial aid budget each year.
4. Your loan servicer determines your repayment amounts under repayment plan you choose.
5. There is never a penalty for aggressive repayment under any repayment plan on federal loans.

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